



(Original Signature of Member)

119TH CONGRESS
1ST SESSION

H. R. ____

To amend the Internal Revenue Code of 1986 with respect to wagering losses.

IN THE HOUSE OF REPRESENTATIVES

Ms. TITUS introduced the following bill; which was referred to the Committee on _____

A BILL

To amend the Internal Revenue Code of 1986 with respect to wagering losses.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,

SECTION 1. SHORT TITLE.

This Act may be cited as the “Fair Accounting for Income Realized from Betting Earnings Taxation Act” or “FAIR Bet Act”.

SEC. 2. AMENDMENT TO WAGERING LOSS PROVISION.

Section 165(d) of the Internal Revenue Code of 1986, as amended, is amended—

(1) by striking “90 percent” and inserting “100 percent”.