SUBMISSION COVER SHEET

***IMPORTANT*: Check box if Confidential Treatment is requested** ☐

Registered Entity Identifier Code (optional): 25-299 (1 of 8)

Organization: Chicago Mercantile Exchange Inc. ("CME")

Filing as a: ☒ **DCM** ☐ **SEF** ☐ **DCO** ☐ **SDR**

Please note - only ONE choice allowed.

Filing Date (mm/dd/yy): 11/19/2025 Filing Description: Amendments to the Contract Size and Minimum Price Increments of the CME, CBOT, NYMEX, and COMEX Event Contracts

SPECIFY FILING TYPE

Please note only ONE choice allowed per Submission.

Organization Rules and Rule Amendments

☒	Certification	§ 40.6(a)
☐	Approval	§ 40.5(a)
☐	Notification	§ 40.6(d)
☐	Advance Notice of SIDCO Rule Change	§ 40.10(a)
☐	SIDCO Emergency Rule Change	§ 40.10(h)

Rule Numbers: See filing.

New Product **Please note only ONE product per Submission.**

☐	Certification	§ 40.2(a)
☐	Certification Security Futures	§ 41.23(a)
☐	Certification Swap Class	§ 40.2(d)
☐	Approval	§ 40.3(a)
☐	Approval Security Futures	§ 41.23(b)
☐	Novel Derivative Product Notification	§ 40.12(a)
☐	Swap Submission	§ 39.5

Official Product Name:

Product Terms and Conditions (product related Rules and Rule Amendments)

☐	Certification	§ 40.6(a)
☐	Certification Made Available to Trade Determination	§ 40.6(a)
☐	Certification Security Futures	§ 41.24(a)
☐	Delisting (No Open Interest)	§ 40.6(a)
☐	Approval	§ 40.5(a)
☐	Approval Made Available to Trade Determination	§ 40.5(a)
☐	Approval Security Futures	§ 41.24(c)
☐	Approval Amendments to enumerated agricultural products	§ 40.4(a), § 40.5(a)
☐	"Non-Material Agricultural Rule Change"	§ 40.4(b)(5)
☐	Notification	§ 40.6(d)

Official Name(s) of Product(s) Affected:

Rule Numbers:

Maureen Guilfoile
Managing Director and Chief Regulatory Counsel
Legal Department

November 19, 2025

VIA ELECTRONIC PORTAL

Mr. Christopher J. Kirkpatrick
Office of the Secretariat
Commodity Futures Trading Commission
3 Lafayette Center
1155 21st Street NW
Washington, DC 20581

Re: CFTC Regulation 40.6(a) Certification. Amendments to the Contract Size and Minimum Price Increments of the CME, CBOT, NYMEX, and COMEX Event Contracts. CME Submission No. 25-299 (1 of 8)

Dear Mr. Kirkpatrick:

Chicago Mercantile Exchange Inc. ("CME"), The Board of Trade of the City of Chicago, Inc. ("CBOT"), New York Mercantile Exchange, Inc. ("NYMEX"), and Commodity Exchange, Inc. ("COMEX") (collectively, the "Exchanges") certify to the Commodity Futures Trading Commission ("CFTC" or "Commission") amendments to the CME, CBOT, NYMEX and COMEX Event Contracts as noted in Table 1. below (the "Event Contracts") for trading on the CME Globex electronic trading platform ("CME Globex") effective on Sunday, December 7, 2025.

Table 1.

Contract Title	Rulebook Chapter	Commodity Code	Current Contract Size and Minimum Price Increment	Amended Contract Size and Minimum Price Increment
Event Contracts on E-mini Standard and Poor's 500 Stock Price Index Futures	CME 23	ECES	Contract Size: $0.00 to $100.00 Minimum Price Increment: $1.00	Contract Size: $0.00 to **$1.00** Minimum Price Increment: **$0.01**
Event Contracts on E-mini Nasdaq-100 Index Futures	CME 23	ECNQ	Contract Size: $0.00 to $100.00 Minimum Price Increment: $1.00	Contract Size: $0.00 to **$1.00** Minimum Price Increment: **$0.01**
Event Contracts on E-mini Russell 2000 Index Futures	CME 23	ECRT	Contract Size: $0.00 to $100.00 Minimum Price Increment: $1.00	Contract Size: $0.00 to **$1.00** Minimum Price Increment: **$0.01**
Event Contracts on Bitcoin Futures	CME 23	ECBT	Contract Size: $0.00 to $100.00	Contract Size: $0.00 to **$1.00**

20 S Wacker Dr Chicago, IL 60606 T 312 930 8141 maureen.guilfoile@cmegroup.com cmegroup.com

			Minimum Price Increment: $1.00	Minimum Price Increment: **$0.01**
Event Contracts on Euro FX Futures	CME 23	EC6E	Contract Size: $0.00 to $100.00 Minimum Price Increment: $1.00	Contract Size: $0.00 to **$1.00** Minimum Price Increment: **$0.01**
Event Contracts on E-mini Dow Jones Industrial Average Index Futures	CBOT 23	ECYM	Contract Size: $0.00 to $100.00 Minimum Price Increment: $1.00	Contract Size: $0.00 to **$1.00** Minimum Price Increment: **$0.01**
Event Contracts on Light Sweet Crude Oil Futures	NYMEX 23	ECCL	Contract Size: $0.00 to $100.00 Minimum Price Increment: $1.00	Contract Size: $0.00 to **$1.00** Minimum Price Increment: **$0.01**
Event Contracts on Henry Hub Natural Gas Futures	NYMEX 23	ECNG	Contract Size: $0.00 to $100.00 Minimum Price Increment: $1.00	Contract Size: $0.00 to **$1.00** Minimum Price Increment: **$0.01**
Event Contracts on Gold Futures	COMEX 23	ECGC	Contract Size: $0.00 to $100.00 Minimum Price Increment: $1.00	Contract Size: $0.00 to **$1.00** Minimum Price Increment: **$0.01**
Event Contracts on Silver Futures	COMEX 23	ECSI	Contract Size: $0.00 to $100.00 Minimum Price Increment: $1.00	Contract Size: $0.00 to **$1.00** Minimum Price Increment: **$0.01**
Event Contracts on Copper Futures	COMEX 23	ECHG	Contract Size: $0.00 to $100.00 Minimum Price Increment: $1.00	Contract Size: $0.00 to **$1.00** Minimum Price Increment: **$0.01**

Specifically, the Exchanges shall amend:

1. Rule 2302.C. ("Price Increments") to decrease the price range from $100 to $1.00 and the minimum price increment from 1.00 to 0.01 (see Appendix A); and

2. Rule 2302.G. ("Settlement Value") to decrease the settlement value of the Event Contracts from $100 to $1.00 (see Appendix A); and

3. The Position Limit, Position Accountability and Reportable Level table such that each Event Contract will have its own Single Month Accountability Level of 250,000 contracts ($1.00), equal to a notional value of $250,000; and

4. The CME Globex matching algorithm to S – FIFO (First in First Out) Top Order and LMM (Lead Market Maker) and configuration of 0% LMM from F – FIFO (collectively, the "Rule Amendments").

The purpose of the Rule Amendments is to improve the Event Contracts based on feedback received by the Exchanges from market participants. Market participants advised that amending the contract size notional value of the Event Contracts will more closely align with customer demand. More specifically, market participants noted that if the Exchanges change the notional value to $1.00 and the price range to 0-1.00 the participants could establish trades at prices that are more readily accessible to them.

Pursuant to the Rule Amendments, all Event Contracts listed after the Rule Amendments take effect will be valued at $1.00 and will have a fixed payout (when in the money) and will settle on specified dates as determined by the Exchange (e.g., daily, quarterly or annually), in reference to the settlement prices of their underlying futures contracts listed on the Exchanges.

Event Contracts do not exercise into underlying futures positions nor exercise into delivery of a commodity. However, for the avoidance of doubt, the Event Contracts remain options on futures under the Commodity Exchange Act ("CEA" or the "Act"). Under the Rule Amendments, if an Event Contract expires "in the money" in reference to the underlying futures settlement price, the short position holder will pay, and the long position holder will receive, a payment of $1.00. As described further below, Event Contracts are subject to premium style collateralization.

Each Event Contract will have a Single Month Accountability Level of 250,000 contracts ($1.00), equal to a notional value of $250,000 USD. Trading activity in Event Contracts shall be subject to monitoring and surveillance by CME Group's Market Regulation Department, which has the authority to exercise its investigatory and enforcement power where potential rule violations are identified.

The changes to the position accountability level reflect the proportional notional size of the Contracts and do not alter the aggregate notional value.

Compliance with Core Principles

The Exchanges reviewed the designated contract market core principles ("Core Principles") as set forth in the CEA and identified that the Rule Amendments may have some bearing on the following Core Principles:

Compliance with Rules

Trading in the Event Contracts shall be subject to the Exchanges' Rulebook Chapter 4, which includes prohibitions against fraudulent, noncompetitive, unfair, and abusive practices. Additionally, trading in the Event Contracts shall be subject to the Exchange's trade practice rules, the majority of which are contained in Chapter 5 and Chapter 8 of the Rulebook. Trading activity in the Event Contracts shall be subject to monitoring and surveillance by CME Group's Market Regulation Department, which has the authority to exercise its investigatory and enforcement power where potential rule violations are identified.

Contracts Not Readily Subject to Manipulation

As a result of the Rule Amendments, the Exchanges certify that the underlying settlement rates for the Event Contracts is not readily subject to manipulation. The large size and liquidity of the underlying market reduces the susceptibility of these contracts to possible manipulation.

Prevention of Market Disruption

Trading in the Event Contracts will continue to be subject to the rules of the Exchanges' Rulebook Chapters 4 and 7, which include prohibitions on manipulation, price distortion, and disruption to the cash settlement process.

Position Limits or Accountability

Each Event Contract will have a Single Month Accountability Level of 250,000 contracts ($1.00), equal to a notional value of $250,000 USD. Trading activity in the Event Contracts shall be subject to monitoring and surveillance by CME Group's Market Regulation Department, which has the authority to exercise its investigatory and enforcement power where potential rule violations are identified.

As previously noted, the changes to the position accountability level reflect the proportional notional size of the Event Contracts and do not alter the aggregate notional value.

Availability of General Information

The Exchanges shall disseminate a Special Executive Report ("SER") regarding the Rule Amendments. The SER will also be published on the Exchanges' website.

Daily Publication of Trading Information

The Exchanges shall continue to publish trading volumes and price information daily of the Event Contracts on the CME Group website and through quote vendors.

Appendix A provides amendments to CME, CBOT, NYMEX and COMEX Chapter 23 ("Event Contracts") in blackline format. Appendix B provides amendments to the CME, CBOT, NYMEX/COMEX Position Limit, Position Accountability and Reportable Level Table in blackline format (under separate cover). Appendix C provides the revised CME, CBOT, NYMEX/COMEX Exchange transaction fees.

Pursuant to Section 5c(c) of the Act and CFTC Regulation 40.6(a), the Exchanges hereby certify that the Rule Amendments comply with the Act, including regulations under the Act. There were no substantive opposing views to the proposal.

The Exchanges certify that this submission has been concurrently posted on CME Group's website at http://www.cmegroup.com/market-regulation/rule-filings.html.

Should you have any questions concerning the above, please contact the undersigned at (312) 930-8141 or via e-mail at CMEGSubmissionInquiry@cmegroup.com.

Sincerely,

/s/ Maureen Guilfoile
Managing Director and Chief Regulatory Counsel

Attachments:	Appendix A	Amendments to CME, CBOT, NYMEX, and COMEX - Chapter 23 ("Event Contracts") (blackline format)
	Appendix B	Amendments to the CME, CBOT, NYMEX/COMEX Position Limit, Position Accountability, and Reportable Level Table (blackline format) (attached under separate cover)
	Appendix C	Amendments to the CME, CBOT, NYMEX/COMEX Exchange Fees

Appendix A
CME, CBOT, NYMEX, COMEX Rulebooks

(additions **underscored**; deletions ~~struck through~~)

CME Rulebook
Chapter 23
Event Contracts

***

2302. EVENT CONTRACTS CHARACTERISTICS

2302.A. Trading Schedule

Event Contracts shall be listed for Expiration on such dates and shall be scheduled for trading during such hours as may be determined by the Exchange.

2302.B. Trading Unit

Prices shall be quoted in U.S. dollars and cents per Event Contract.

2302.C. Price Increments

Event Contracts shall be quoted with a price range from zero (0) to ~~a hundred (100)~~ **one (1.00)** equal to $0.00 - ~~$100.00~~**$1.00**.

The minimum price increment for each Event Contract shall be ~~1.00~~**0.01** equal to ~~$1.00~~**$0.01**

2302.D. Strike Price Listing Schedule

On any Business Day, and subject to Rule 2302.A., the Exchange shall list for trading all Put and Call Event Contracts at such strike intervals and such range of strike prices as set forth in the Strike Price Listing and Exercise Procedures Table.

Additional strikes may be listed for trading, and strikes scheduled to be listed for trading may be suspended at the sole discretion of the Exchange

2302.E. Termination of Trading

Trading shall terminate at the end of the daily settlement period for the Underlying Futures, on the Expiration Date that the Event Contract was listed for.

2302.F. Position Limits, Exemptions, Position Accountability and Reportable Levels

The applicable position limits and accountability levels are set forth in the Position Limit, Position Accountability and Reportable Level Table in the Interpretations & Special Notices Section of Chapter 5.

A Person seeking an exemption from position limits for bona fide commercial purposes shall apply to the Market Regulation Department on forms provided by the Exchange, and the Market Regulation Department may grant qualified exemptions in its sole discretion.

Refer to Rule 559 for requirements concerning the aggregation of positions and allowable exemptions from the specified position limits.

2302.G. Settlement Value

The Settlement Value of each Event Contract shall be determined by the Exchange as the daily settlement price of the Principal Contract Month of the Underlying Futures at Expiration.

(a) For a Call Contract, if that day's settlement price of the Underlying Futures is strictly above the strike price, the Event Contract shall be deemed to have expired in-the-money, with a Settlement Value of ~~$100.00~~**$1.00**; conversely, if that day's settlement price of the Underlying Futures is equal to, or below the strike price, the Event Contract shall be deemed to have expired out-of-the-money, with a Settlement Value of $0.00.

(b) For a Put Contract, if that day's settlement price of the Underlying Futures is equal to, or below the strike price, the Event Contract shall be deemed to have expired in-the-money, with a Settlement Value of ~~$100.00~~**$1.00**; conversely, if that day's settlement price of the Underlying Futures is above the strike price, the Event Contract shall be deemed to have expired out-of-the-money, with a Settlement Value of $0.00.

2302.H. Final Settlement

Following the determination of the Final Settlement Value (Rule 2302.G.), the Clearing House shall effectuate the Final Settlement in accordance with normal settlement variation procedures.

[Remainder of rule unchanged]

CBOT Rulebook
Chapter 23
Event Contracts

***

2302. EVENT CONTRACTS CHARACTERISTICS

2302.A. Trading Schedule

Event Contracts shall be listed for Expiration on such dates and shall be scheduled for trading during such hours as may be determined by the Exchange.

2302.B. Trading Unit

Prices shall be quoted in U.S. dollars and cents per Event Contract.

2302.C. Price Increments

Event Contracts shall be quoted with a price range from zero (0) to ~~a hundred (100)~~ **one (1.00)** equal to $0.00 - ~~$100.00~~**$1.00**.

The minimum price increment for each Event Contract shall be ~~1.00~~**0.01** equal to ~~$1.00~~**$0.01**

2302.D. Strike Price Listing Schedule

On any Business Day, and subject to Rule 2302.A., the Exchange shall list for trading all Put and Call Event Contracts at such strike intervals and such range of strike prices as set forth in the Strike Price Listing and Exercise Procedures Table.

Additional strikes may be listed for trading, and strikes scheduled to be listed for trading may be suspended at the sole discretion of the Exchange

2302.E. Termination of Trading

Trading shall terminate at the end of the daily settlement period for the Underlying Futures, on the Expiration Date that the Event Contract was listed for.

2302.F. Position Limits, Exemptions, Position Accountability and Reportable Levels

The applicable position limits and accountability levels are set forth in the Position Limit, Position Accountability and Reportable Level Table in the Interpretations & Special Notices Section of Chapter 5.

A Person seeking an exemption from position limits for bona fide commercial purposes shall apply to the Market Regulation Department on forms provided by the Exchange, and the Market Regulation Department may grant qualified exemptions in its sole discretion.

Refer to Rule 559 for requirements concerning the aggregation of positions and allowable exemptions from the specified position limits.

2302.G. Settlement Value

The Settlement Value of each Event Contract shall be determined by the Exchange as the daily settlement price of the Principal Contract Month of the Underlying Futures at Expiration.

(a) For a Call Contract, if that day’s settlement price of the Underlying Futures is strictly above the strike price, the Event Contract shall be deemed to have expired in-the-money, with a Settlement Value of ~~$100.00~~**$1.00**; conversely, if that day’s settlement price of the Underlying Futures is equal to, or below the strike price, the Event Contract shall be deemed to have expired out-of-the-money, with a Settlement Value of $0.00.

(b) For a Put Contract, if that day’s settlement price of the Underlying Futures is equal to, or below the strike price, the Event Contract shall be deemed to have expired in-the-money, with a Settlement Value of ~~$100.00~~**$1.00**; conversely, if that day’s settlement price of the Underlying Futures is above the strike price, the Event Contract shall be deemed to have expired out-of-the-money, with a Settlement Value of $0.00.

2302.H. Final Settlement

Following the determination of the Final Settlement Value (Rule 2302.G.), the Clearing House shall effectuate the Final Settlement in accordance with normal settlement

[Remainder of rule unchanged]

NYMEX Rulebook
Chapter 23
Event Contracts

***

2302. EVENT CONTRACTS CHARACTERISTICS

2302.A. Trading Schedule

Event Contracts shall be listed for Expiration on such dates and shall be scheduled for trading during such hours as may be determined by the Exchange.

2302.B. Trading Unit

Prices shall be quoted in U.S. dollars and cents per Event Contract.

2302.C. Price Increments

Event Contracts shall be quoted with a price range from zero (0) to ~~a hundred (100)~~ **one (1.00)** equal to $0.00 - ~~$100.00~~**$1.00**.

The minimum price increment for each Event Contract shall be ~~1.00~~**0.01** equal to ~~$1.00~~**$0.01**

2302.D. Strike Price Listing Schedule

On any Business Day, and subject to Rule 2302.A., the Exchange shall list for trading all Put and Call Event Contracts at such strike intervals and such range of strike prices as set forth in the Strike Price Listing and Exercise Procedures Table.

Additional strikes may be listed for trading, and strikes scheduled to be listed for trading may be suspended at the sole discretion of the Exchange

2302.E. Termination of Trading

Trading shall terminate at the end of the daily settlement period for the Underlying Futures, on the Expiration Date that the Event Contract was listed for.

2302.F. Position Limits, Exemptions, Position Accountability and Reportable Levels

The applicable position limits and accountability levels are set forth in the Position Limit, Position Accountability and Reportable Level Table in the Interpretations & Special Notices Section of Chapter 5.

A Person seeking an exemption from position limits for bona fide commercial purposes shall apply to the Market Regulation Department on forms provided by the Exchange, and the Market Regulation Department may grant qualified exemptions in its sole discretion.

Refer to Rule 559 for requirements concerning the aggregation of positions and allowable exemptions from the specified position limits.

2302.G. Settlement Value

The Settlement Value of each Event Contract shall be determined by the Exchange as the daily settlement price of the Principal Contract Month of the Underlying Futures at Expiration.

(a) For a Call Contract, if that day's settlement price of the Underlying Futures is strictly above the strike price, the Event Contract shall be deemed to have expired in-the-money, with a Settlement Value of ~~$100.00~~**$1.00**; conversely, if that day's settlement price of the Underlying Futures is equal to, or below the strike price, the Event Contract shall be deemed to have expired out-of-the-money, with a Settlement Value of $0.00.

(b) For a Put Contract, if that day's settlement price of the Underlying Futures is equal to, or below the strike price, the Event Contract shall be deemed to have expired in-the-money, with a Settlement Value of ~~$100.00~~**$1.00**; conversely, if that day's settlement price of the Underlying Futures is above the strike price, the Event Contract shall be deemed to have expired out-of-the-money, with a Settlement Value of $0.00.

2302.H. Final Settlement

Following the determination of the Final Settlement Value (Rule 2302.G.), the Clearing House shall effectuate the Final Settlement in accordance with normal settlement

[Remainder of rule unchanged]

COMEX Rulebook
Chapter 23
Event Contracts

***

2302. EVENT CONTRACTS CHARACTERISTICS

2302.A. Trading Schedule

Event Contracts shall be listed for Expiration on such dates and shall be scheduled for trading during such hours as may be determined by the Exchange.

2302.B. Trading Unit

Prices shall be quoted in U.S. dollars and cents per Event Contract.

2302.C. Price Increments

Event Contracts shall be quoted with a price range from zero (0) to ~~a hundred (100)~~ **one (1.00)** equal to $0.00 - ~~$100.00~~**$1.00**.

The minimum price increment for each Event Contract shall be ~~1.00~~**0.01** equal to ~~$1.00~~**$0.01**

2302.D. Strike Price Listing Schedule

On any Business Day, and subject to Rule 2302.A., the Exchange shall list for trading all Put and Call Event Contracts at such strike intervals and such range of strike prices as set forth in the Strike Price Listing and Exercise Procedures Table.

Additional strikes may be listed for trading, and strikes scheduled to be listed for trading may be suspended at the sole discretion of the Exchange

2302.E. Termination of Trading

Trading shall terminate at the end of the daily settlement period for the Underlying Futures, on the Expiration Date that the Event Contract was listed for.

2302.F. Position Limits, Exemptions, Position Accountability and Reportable Levels

The applicable position limits and accountability levels are set forth in the Position Limit, Position Accountability and Reportable Level Table in the Interpretations & Special Notices Section of Chapter 5.

A Person seeking an exemption from position limits for bona fide commercial purposes shall apply to the Market Regulation Department on forms provided by the Exchange, and the Market Regulation Department may grant qualified exemptions in its sole discretion.

Refer to Rule 559 for requirements concerning the aggregation of positions and allowable exemptions from the specified position limits.

2302.G. Settlement Value

The Settlement Value of each Event Contract shall be determined by the Exchange as the daily settlement price of the Principal Contract Month of the Underlying Futures at Expiration.

(c) For a Call Contract, if that day's settlement price of the Underlying Futures is strictly above the strike price, the Event Contract shall be deemed to have expired in-the-money, with a Settlement Value of ~~$100.00~~**$1.00**; conversely, if that day's settlement price of the Underlying Futures is equal to, or below the strike price, the Event Contract shall be deemed to have expired out-of-the-money, with a Settlement Value of $0.00.

(d) For a Put Contract, if that day's settlement price of the Underlying Futures is equal to, or below the strike price, the Event Contract shall be deemed to have expired in-the-money, with a Settlement Value of ~~$100.00~~**$1.00**; conversely, if that day's settlement price of the Underlying Futures is above the strike price, the Event Contract shall be deemed to have expired out-of-the-money, with a Settlement Value of $0.00.

2302.H. Final Settlement

Following the determination of the Final Settlement Value (Rule 2302.G.), the Clearing House shall effectuate the Final Settlement in accordance with normal settlement variation procedures.

[Remainder of rule unchanged]

Appendix B

CME, CBOT, NYMEX/COMEX Rulebooks
Chapter 5
("Trading Qualifications and Practices")
Position Limit, Position Accountability, and Reportable Level Table

(attached under separate cover)
(additions **underscored**; deletions ~~struck through~~)

Appendix C

Current Exchange Fees

(deletions ~~struck through~~)

CME

~~**Membership Type**~~	~~**Venue/Transaction Type**~~	~~**Fees**~~
~~Individual Members~~ ~~Clearing Members~~ ~~Rule 106.J Equity Member Firms & Rule 106.J Qualified Subsidiaries~~ ~~Rule 106.I Members & Rule 106.I Qualified Affiliates~~ ~~Rule 106.S Member Approved Funds~~	~~CME Globex~~	~~$0.03~~
	~~Cash Settlement*~~	~~$0.10~~
~~Rule 106.D Lessees~~ ~~Rule 106.F Employees~~	~~CME Globex~~	~~$0.09~~
	~~Cash Settlement*~~	~~$0.15~~
~~Rule 106.R Electronic Corporate Members~~	~~CME Globex~~	~~$0.09~~
	~~Cash Settlement*~~	~~$0.15~~
~~Rule 106.H and 106.N Firms~~ ~~Clearing Non-Equity Member Firms~~	~~CME Globex~~	~~$0.09~~
	~~Cash Settlement*~~	~~$0.15~~
~~International Incentive Program (IIP) Participants~~ ~~International Volume Incentive Program (IVIP) Participants~~	~~CME Globex~~	~~$0.15~~
	~~Cash Settlement*~~	~~$0.20~~
~~Latin American Fund Manager Incentive Program (FMIP) Participants~~	~~CME Globex~~	~~$0.15~~
	~~Cash Settlement*~~	~~$0.20~~
~~Members Trading Outside of Division~~	~~CME Globex~~	~~$0.15~~
	~~Cash Settlement*~~	~~$0.20~~

~~Non-Members~~	~~CME Globex~~	~~$0.15~~
	~~Cash Settlement*~~	~~$0.20~~

CBOT

~~Level~~	~~Account Owner~~	~~Execution Type~~	~~Venue/ Transaction Type~~	~~Fees~~
~~1~~	~~Individual Members~~	~~Member Account Owner~~	~~CME Globex~~	~~$0.03~~
			~~Cash Settlement*~~	~~$0.10~~
	~~Individual Delegates~~	~~Delegate Trading Own Account~~	~~CME Globex~~	~~$0.09~~
			~~Cash Settlement*~~	~~$0.15~~
~~2~~	~~Rule 106.J Equity Member Firms~~ ~~Rule 106.I Affiliate Equity Member Firms~~ ~~Individual Equity Members (Other Member/Delegate executing trade)~~ ~~Clearing Equity Member Firms~~ ~~Rule 106.I Affiliate Membership Umbrella - Qualified Affiliate~~	~~Member or Delegate~~	~~CME Globex~~	~~$0.03~~
			~~Cash Settlement*~~	~~$0.10~~
		~~Non-Member~~	~~CME Globex~~	~~$0.09~~
			~~Cash Settlement~~	~~$0.10~~
	~~Rule 106.S. Family of Funds Equity Member Firms~~	~~Member, Delegate or Non-Member~~	~~CME Globex~~	~~$0.09~~
			~~Cash Settlement*~~	~~$0.10~~
~~3~~	~~Individual Non-Equity Members (Other Member/Delegate executing trade)~~ ~~Clearing Non-Equity Member Firms~~ ~~Rule 106.H. Member Firms~~ ~~Rule 106.I. Affiliate Trading Member Firms (w/ an owned seat)~~	~~Member, Delegate or Non-Member~~	~~CME Globex~~	~~$0.09~~
			~~Cash Settlement*~~	~~$0.15~~
	~~Individual Delegates (Other Member/Delegate executing trade)~~ ~~Rule 106.I. Affiliate Trading Member Firms (w/ a leased seat)~~	~~Member, Delegate or Non-Member~~	~~CME Globex~~	~~$0.09~~
			~~Cash Settlement*~~	~~$0.15~~
	~~Rule 106.S. Family of Funds Trading Member Firms~~	~~Member, Delegate or Non-Member~~	~~CME Globex~~	~~$0.09~~
			~~Cash Settlement*~~	~~$0.15~~
4	~~Rule 106.R Electronic Corporate Member Firms~~	~~Member, Delegate or Non-Member~~	~~CME Globex~~	~~$0.09~~
			~~Cash Settlement*~~	~~$0.15~~

~~5~~	~~International Incentive Program (IIP)~~ ~~International Volume Incentive Program (IVIP)~~	~~Member, Delegate or Non-Member~~	~~CME Globex~~	~~$0.15~~
			~~Cash Settlement*~~	~~$0.20~~
	~~Latin American Fund Manager Incentive Program (FMIP)~~	~~Member, Delegate or Non-Member~~	~~CME Globex~~	~~$0.15~~
			~~Cash Settlement*~~	~~$0.20~~
	~~Non-Members~~	~~N/A~~	~~CME Globex~~	~~$0.15~~
			~~Cash Settlement*~~	~~$0.20~~

NYMEX/COMEX

	~~**Member**~~	~~**Non-Member**~~
~~CME Globex~~	~~$0.03~~	~~$0.15~~
~~Cash Settlement*~~	~~$0.10~~	~~$0.20~~

Amended Exchange Fees

Membership Type	Venue/Transaction Type	Fee
Individual Members Clearing Members Rule 106.J Equity Member Firms & Rule 106.J Qualified Subsidiaries Rule 106.I Members & Rule 106.I Qualified Affiliates Rule 106.S Member Approved Funds	CME Globex	$0.01
	Cash Settlement*	$0.00
Rule 106.D Lessees Rule 106.F Employees	CME Globex	$0.01
	Cash Settlement*	$0.00
Rule 106.R Electronic Corporate Members	CME Globex	$0.01
	Cash Settlement*	$0.00
Rule 106.H and 106.N Firms Clearing Non-Equity Member Firms	CME Globex	$0.01
	Cash Settlement*	$0.00
International Incentive Program (IIP) Participants International Volume Incentive Program (IVIP) Participants	CME Globex	$0.01
	Cash Settlement*	$0.00
Latin American Fund Manager Incentive Program (FMIP) Participants	CME Globex	$0.01
	Cash Settlement*	$0.00
Members Trading Outside of Division	CME Globex	$0.01
	Cash Settlement*	$0.00
Non-Members	CME Globex	$0.01
	Cash Settlement*	$0.00

* Cash Settlement Fee applies only to long in the money and short out of the money contracts.
Settlement precisely at a strike will result in puts being treated in-the-money and calls out-of-the-money.

Processing Fees	Fee
Position Adjustment/Position Transfer	$0.10
Give-Up Surcharge	$0.05