

## COMMODITY FUTURES TRADING COMMISSION

### AMENDED CHARTER OF THE INNOVATION ADVISORY COMMITTEE

**(1) Committee's Official Designation.**

The advisory committee's official designation is the Innovation Advisory Committee ("IAC").

**(2) Authority.**

The IAC is a discretionary advisory committee established by the authority of the Commodity Futures Trading Commission ("Commission") in accordance with the Federal Advisory Committee Act ("FACA"), as amended, 5 U.S.C. §§ 1001-1014.

**(3) Objectives and Scope of Activities.**

The IAC's objectives and scope of activities shall be to provide advice and recommendations to the Commission. The IAC will assist the Commission in identifying and understanding and by providing advice on the impact and implications of technological innovation in the financial services and markets. The IAC will also provide advice on the application and utilization of new technologies in financial services, derivatives, and commodity markets, as well as by market professionals and market users. The IAC may further provide advice to the Commission on the appropriate level of investment in technology at the Commission to meet its surveillance and enforcement responsibilities, and inform the Commission's consideration of technology-related issues to support the Commission's mission of ensuring the integrity of the markets and achievement of other public interest objectives.

**(4) Description of Duties.**

In accordance with 5 U.S.C. § 1008(b), the duties of the IAC shall be solely advisory. The IAC will provide advice and recommendations on the following topics: issues at the intersection of technology, law, policy, and finance, including cybersecurity, responsible financial innovation, digital assets, blockchain technology, artificial intelligence, and evolving and emerging technologies for use within the Commission and in markets. By simple majority vote, the IAC may call for, adopt, and transmit IAC or IAC subcommittee advice and recommendations to the Commission. IAC advice and recommendations shall be developed in consultation with all members of the IAC and any transmission to the Commission shall include dissenting or minority views, if any. IAC subcommittee advice and recommendations shall be deliberated on by the IAC before transmission to the Commission. No determination of fact or policy shall be made by the IAC on behalf of the Commission. Determinations of actions to be taken and policy to be expressed with respect to IAC advice and recommendations shall be made solely by the Commission.

**(5) Agency or Federal Official to Whom the Committee Submits its Recommendations.**

The IAC shall submit its recommendations to the Commission. The IAC will also have a "Sponsor," who may be the Chairman of the Commission or a Commissioner and who

will be responsible for ensuring that the advice and recommendations of the IAC are provided to the Commission.

**(6) Support.**

The Commission shall provide necessary support services for the IAC.

**(7) Estimated Annual Operating Costs and Staff Years.**

The estimated annual operating costs for supporting the IAC are approximately \$170,787. This cost estimate includes costs associated with meeting expenses as well as the cost of .46 of one full-time Commission employee needed to support the IAC on a continuing basis. IAC members will not be compensated by the Commission for their services and will not be reimbursed or receive per diem from the Commission for travel-related expenses to attend IAC meetings.

**(8) Designated Federal Officer.**

The Commission shall appoint a full- or permanent part-time Commission employee to serve as the Designated Federal Officer (“DFO”) of the IAC and any established IAC subcommittees. The Commission may appoint additional full-time or permanent part-time Commission employees to serve as alternate DFOs (“ADFOs”) for the IAC and/or any established subcommittees. The DFO or ADFO, among other responsibilities, shall: 1) ensure that committee activities comply with the FACA, its regulations, agency procedures, and any other applicable laws and regulations; 2) approve or call all IAC or subcommittee meetings; 3) prepare and approve all meeting agendas; 4) attend all IAC and subcommittee meetings for their duration; 5) fulfill the requirements under 5 U.S.C. § 1009(b); 6) adjourn any meeting when the DFO or ADFO determines it to be in the public interest; 7) chair any meeting when directed to do so by the Sponsor; 8) maintain information on committee activities and provide such information to the public, as applicable; 9) and ensure that committee and subcommittee members receive appropriate training, *e.g.*, FACA overview, ethics training.

**(9) Estimated Number and Frequency of Meetings.**

The IAC shall meet at such intervals as are necessary to carry out its functions. It is estimated that meetings of the IAC will occur at least annually; meetings of subcommittees may occur as frequently as needed.

**(10) Duration.**

The IAC will continue until two years from the date of renewal, unless the Commission directs that the IAC terminate on an earlier date.

**(11) Termination.**

The IAC shall terminate two years from the date of renewal, unless the charter is renewed prior to its expiration in accordance with 5 U.S.C. § 1013(a)(2)(A).

**(12) Membership and Designation.**

The IAC shall consist of up to 40 members (voting and nonvoting). Representatives from the Regional Reserve Banks of the Federal Reserve System as well as regular

government employees may serve as either voting or nonvoting members on the IAC or a IAC subcommittee. The Commission shall appoint and may remove members at any time. The Sponsor shall designate a member of the IAC or IAC subcommittee to serve as the Chair absent the objection of a majority of the Commission. The Sponsor may also designate another committee or subcommittee member to serve as a co-Chair absent the objection of the majority of the Commission.

IAC members are selected to represent a balance of viewpoints that are necessary to effectively address the issues to be considered by the IAC. Members will represent a wide range of perspectives and interests, and may include the viewpoint categories listed below. The viewpoint categories and precise number of members in any category may vary over time due to the IAC's work: (i) Market Participants in the derivatives and commodities markets; (ii) Financial Technology Providers; (iii) Market Infrastructure Firms, like exchanges and clearinghouses; (iv) Other segments of the derivatives and commodities industries; (v) Regulatory Organizations, which may include Self-Regulatory Organizations; (vi) Academia; and (vii) Think Tanks and Public Interest Groups.

The IAC will consist of members who reflect a wide array of background and viewpoints, including those who represent segments of the financial industry, regulatory bodies, financial technology providers, public interest groups, academia, and market infrastructure firms. In so doing, the Commission seeks members who will share their experiences and views on the opportunities and risks that may be associated with technological innovation, including in the derivatives and commodities industries, and ways that the Commission can utilize new or different technologies in carrying out its mission.

The IAC may be composed of representative members, special government employee members ("SGE"), and regular government employee ("RGE") members. Representative members serve on the IAC primarily to convey to the Commission and to the IAC the views and interests of the organizations or groups that they represent. The Commission may appoint individuals to serve as representative members. Alternatively, the Commission may authorize organizations that are affected by the IAC's work, or whose members are affected by the IAC's work, to serve as representative members. Each member organization would designate an individual (with final approval by the Sponsor) to represent the organization or, where relevant, the organization's members. The member organization may also designate an alternate with Sponsor approval.

SGE members provide advice to the Commission on the basis of their expertise and best, independent judgment in a manner free from conflicts of interest. The Commission shall not appoint any federally registered lobbyist to serve as an SGE on the IAC. RGE members provide their own independent judgment in Committee deliberations, and may provide their agency's or department's views on matters discussed or deliberated upon at Committee meetings.

**(13) Subcommittees.**

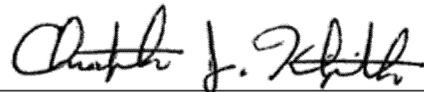
The Commission may establish and dissolve IAC subcommittees. The number of members on any IAC subcommittee will not exceed the number of IAC members. IAC members may, with the Sponsor's approval, serve on any IAC subcommittee. Other non-IAC subcommittee members shall be appointed by the Commission. Subcommittee members may be removed by the Sponsor at any time. IAC subcommittees shall report to the IAC and may not provide advice and recommendations directly to the Commission or to any Commission officer or employee. A IAC subcommittee may, by simple majority vote, adopt and transmit its advice and recommendations to the IAC. IAC subcommittee advice and recommendations shall be developed in consultation with all IAC subcommittee members and any transmission to the IAC shall include dissenting or minority views, if any. IAC subcommittees shall have no authority to make decisions on behalf of the IAC. No determination of fact or policy shall be made by any IAC subcommittee on behalf of the Commission.

**(14) Recordkeeping.**

Records of the IAC and any subcommittee are maintained in accordance with the General Records Schedule and other Commission records guidance. Records of open IAC meetings will be made available to the public on the Commission's website.

**(15) Filing Date.**

This amended charter has been filed with the Commission, the Senate Committee on Agriculture, Nutrition and Forestry, the House of Representatives Committee on Agriculture, the Office of Management and Budget, Committee Management Secretariat of the U.S. General Services Administration, and the Library of Congress on January 9, 2026.



Christopher J. Kirkpatrick  
Secretary of the Commission

Dated: January 9, 2026  
Washington, D.C.